

2022 February Newsletter

China SCE Group Holdings Limited

Stock Code: 1966.HK
Best 50 of China Real Estate Developers



China SCE Group Holdings Limited ("China SCE" or the "Company") was established in 1996 and listed on the Main Board of The Stock Exchange of Hong Kong Limited in February 2010. The Group's major businesses include property development, commercial management, property management and rental apartments business. The Company is headquartered in Shanghai for its business operations, while implementing key focused strategy in the Yangtze River Delta Economic Zone, the Guangdong-Hong Kong-Macao Greater Bay Area, the Bohai Rim Economic Zone, the West Taiwan Strait Economic Zone and Central Western Region.

Latest News

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Sales Overview

In February 2022, the Group together with its joint ventures and associates achieved a contracted sales amount of approximately RMB4.219 billion and a contracted sales area of 401,002 sq.m. The average selling price for February 2022 was RMB10,522 per sq.m.

For the two months ended 28 February 2022, the Group, together with its joint ventures and associates achieved an accumulated contracted sales amount of approximately RMB9.241 billion and an accumulated contracted sales area of 798,754 sq.m. The average selling price for the two months ended 28 February 2022 was RMB11,569 per sq.m.

Land Bank

As of 28 February 2022, the Group together with its joint ventures and associates owned a land bank with an aggregate planned GFA of approximately 38.21 million sq.m.

No new land parcels were acquired in February 2022.

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China SCE Remitted Funds to Trustee of 2022 Notes due March in Advance No Other USD Bonds Maturing Within One Year

On 28 February, China SCE announced that the Company has remitted funds in an aggregate amount representing the outstanding principal amount and the interest accrued on the 2022 notes up to the maturity date to the trustee of the 2022 Notes for the repayment of such amount on the maturity date. The 2022 notes are 5.875% senior notes due 10 March 2022, issued in the aggregate principal amount of USD500,000,000. By this time, together with the previous announcements of China SCE in relation to the partial repurchase and cancellation of the 2022 notes in the open market one after another, the repayment of the 2022 notes has been fully funded. China SCE has no other USD bonds maturing within one year.











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